

AGENDA  
Warren Selectboard  
Wednesday, July 1, 2015  
Warren Municipal Building  
6:00 PM

6:00 PM – Setting the Municipal Tax Rate

**Minutes of July 1, 2015**  
Warren Selectboard  
Warren Municipal Building  
6:00 PM

**Members Present:** Andrew Cunningham, Chair, Luke Youmell & Clay Mays.

**Members Absent:** Bob Ackland, Vice Chair & Randy Graves.

**6:00 PM** – Meeting called to order by Mr. Cunningham.

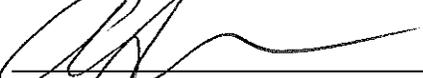
**6:05 PM – Setting the Municipal Tax Rate** – Mr. Cunningham explained how the rate is calculated and set. Last year's rate was 0.39. Ms. Jones provided the rate calculation for this year's tax rate.

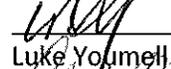
Motion by Mr. Cunningham to set the Municipal Tax Rate at 0.42 cents, second by Mr. Mays.  
All in Favor: VOTE: 3-0.

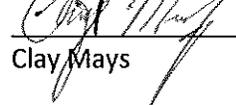
Motion by Mr. Youmell to adjourn, second by Mr. Mays. All in Favor: VOTE: 3-0.

Minutes Respectfully Submitted by,  
Cindi Hartshorn-Jones, Warren Town Administrator

The Warren Selectboard

  
\_\_\_\_\_  
Andrew Cunningham, Chair

  
\_\_\_\_\_  
Luke Youmell

  
\_\_\_\_\_  
Clay Mays

\_\_\_\_\_  
Bob Ackland, Vice Chair

\_\_\_\_\_  
Randy Graves

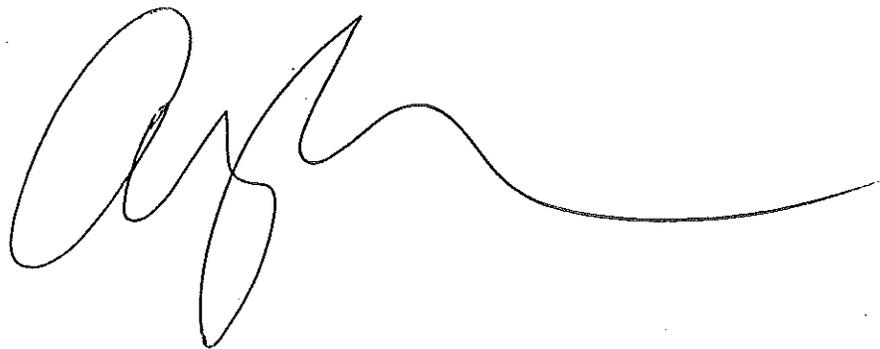
AGENDA  
Warren Selectboard  
Wednesday, July 1, 2015  
Warren Municipal Building  
6:00 PM

6:00 PM - Setting the Municipal Tax Rate

Move to set the rate for Municipal at  
0.42 for 2015

~~Item~~ 6:07 moved Andy  
2nd Clay

adj 6:08 moved Luke  
2nd Clay



	A	B	C	D	E	F	G	H	I	J	K	L
1					2015 Tax Rate							
2												
3	Gross Town Budget				\$3,541,650							
4	Approved Articles - CC and School paving				\$85,000							
5	<b>Total Gross</b>				<b>\$3,626,650</b>	<b>\$ 3,626,650.00</b>						
6												
7	Revenue to date:											
8	Other Revenue				\$ 163,172.55							
9	Grant Revenue to date:				0							
10												
11												
12												
13												
14												
15												
16												
17	<b>Total Revenue Rec'd to Date:</b>				<b>\$ 163,172.55</b>	<b>\$ 163,172.55</b>						
18												
19												
20	Anticipated Grant Revenue:											
21	German Flats Paving				\$ 175,000.00							
22	Current Use				\$ 73,501.00							
23	Lincoln Gap Culvert				\$ 147,392.50							
24												
25												
26												
27												
28	<b>Total Anticipated Grant Revenue:</b>				<b>\$ 395,893.50</b>	<b>\$ 395,893.50</b>						
29												
30	Anticipated Revenue:											
31	Highway				\$ 60,238.00							
32	TC				\$ 19,053.48							
33	Zoning				\$ 5,000.00							
34	Photocopy				\$ 2,000.00							
35	Library				\$ 3,034.31							
36	Investments				\$ 3,500.00							
37	Hgy Fines				\$ 700.00							
38	Interest on Del Tax				\$ 10,000.00							
39	Recreation				\$ 7,500.00							
40												
41	<b>Total Anticipated</b>				<b>\$ 111,025.79</b>	<b>111,025.79</b>						
42												
43	<b>Total Net Town Expenditures:</b>											
44												
45	<b>Grand List/100</b>					<b>2,956,558.16</b>						
46	<b>Tax Rate Per \$100 Assessed Value- Municipal</b>				<b>7,079,810.89</b>		<b>0.41</b>					
47												
48	State Education Tax Rates:											
49												
50	Non Residential											
51	Homestead											
52												
53	<b>HISTORY</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	
54	Municipal Rates:	0.39	0.41	0.24	0.25	0.26	0.34	0.25	0.44	0.39	0.418	
55	Grand List			\$ 8,002,239.00	\$ 7,918,638.08	\$ 7,770,000.00	\$ 7,224,056.00	7,191,281.75	7,081,768.36	7,114,236.74	7,079,810.89	
56	Education Non-Res	\$ 2.35	\$ 2.58	\$ 1.30	\$ 1.27	\$ 1.29	\$ 1.37	\$ 1.415	\$ 1.43	\$ 1.48	\$ 1.52	
57	Homestead	\$ 2.28	\$ 1.20	\$ 1.20	\$ 1.16	\$ 1.15	\$ 1.21	\$ 1.260	\$ 1.34	\$ 1.45	\$ 1.50	

**Homestead Education Tax Rate Calculation**

**Fiscal Year 2016**

The Homestead Education Tax Rate is based in part on the education spending per equalized pupil of all the pupils residing in your town. Many town districts are also members of union school districts. Each town and union school district will have a tax rate based on its spending per pupil. For towns with multiple school districts, the tax rate is a combination of those rates as shown below.

Base homestead tax rate	\$0.99	
Base spending amount	\$9,459	
Excess spending threshold	\$17,103	
Average statewide education spending per equalized pupil	\$14,412	Actual Homestead Tax Rate
Common level of appraisal for Warren	102.06%	

**A. Equalized homestead tax rate for Warren from town school district**



1. Education spending per equalized pupil	\$13,607.13	
2. Net offsets for excess spending calculation	\$15.71	
3. Amount over excess spending threshold if any	\$0	
4. Education spending per equalized pupil plus any excess for tax rate		\$13,607.13
5. District spending as a percent of base spending amount	143.85%	
6. District equalized tax rate equals line 5 times base rate		\$1.4242
7. Percent of equalized pupils at town school district	59.74%	
8. Equalized tax rate from school district		\$0.8508
9. Actual tax rate attributable to district	(\$0.8508 / CLA: 102.06%)	\$0.8336

**B. Equalized homestead tax rate for Warren from Harwood UHSD #19**

10. Education spending per equalized pupil	\$16,721.24	
11. Net offsets for excess spending calculation	\$429.20	
12. Amount over excess spending threshold if any	\$0	
13. Education spending per equalized pupil plus any excess for tax rate		\$16,721.24
14. District spending as a percent of base spending amount	176.78%	
15. District equalized tax rate equals line 14 times base rate		\$1.7501
16. Percent of equalized pupils at union school district	40.26%	
17. Equalized tax rate from school district		\$0.7046
18. Actual tax rate attributable to district	(\$0.7046 / CLA: 102.06%)	\$0.6904

Sum of equalized tax rates from school districts \$1.5554

**Sum of actual tax rates from school districts:** Homestead Tax Rate  
 You should see this rate on your tax bill. ⇒ **\$1.5240**

**Non-Residential Education Tax Rate Calculation**

Base Non-Residential Tax Rate / CLA

Base NR Rate:	CLA:	<u>Non-Residential Tax Rate</u>
\$1.535	/ 102.06%	You should see this rate on your tax bill. ⇒ <b>\$1.5040</b>